



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or the “Company”)

NOTICE OF CHANGE IN SECTOR

FTSE approves application for change in sector

Shareholders are advised that FTSE has approved the request by the Company to transfer its listing of securities maintained on the JSE List from the Construction & Materials sector, sub-sector – 2357 Heavy Construction to the General Industrials sector, sub-sector 2727 Diversified Industrial on the grounds that the Company has announced the disposal of its South African Infrastructure & Building businesses, which was classified as non-core. This transaction should be completed within the second half of the current financial year. The Diversified Industrial sub-sector most closely describes the nature of the Company’s current businesses.

Background and rationale

Post the merger of Murray & Stewart and Roberts Construction in 1967, the securities of the merged entity, known as Murray & Roberts Limited, listed in the Construction sector of the JSE. At that time, heavy construction was the primary business of the Company.

As announced in previous market communications, the Company has taken a long term view in selecting the global natural resources market sector to apply its expertise and focus as a multinational specialist engineering and construction group.

Over the past decade, the Company has been growing its revenue and earnings from its engineering and construction business in three sectors, namely oil and gas (EPC and commissioning and brownfields, and infrastructure & marine), underground mining (specialist engineering, shaft construction/tunnelling, mine development, raise drilling and contract mining) and power and water (project development to EPC, with a focus on traditional mechanical, electrical and instrumentation construction services).

Effective date

The change in sector will be effective from Monday, 20 March 2017.

Bedfordview
20 February 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited